

November 12, 2021



Dear Bellaire at Devonshire Family,

I want to take this opportunity to share some very important news. In the coming months, Park Street Senior Living will be transitioning out as the Management Company for Bellaire at Devonshire. As part of a strategic growth plan, the Cathcart Group has decided to focus on markets outside of West Virginia. Back in 2020, they sold Wexford Village Apartments and this transition is the next step in leaving the state of West Virginia. We are disappointed that our journey with all of you will be coming to an end, but we are pleased to announce that there will be a very qualified senior living operator taking over the day-to-day operations of the community. English Meadows was founded in 2008 by Mike Williams and Steve Orndorff, with the mission to provide affordable, quality senior living care for Residents while providing a rewarding and enjoyable workplace for Team Members.

Park Street Senior Living began managing Bellaire at Devonshire in November of 2017 and we have truly come to love the residents, team members, and the greater community and we are committed to making this a smooth transition for residents, team members, and family members alike.

Park Street Senior Living and English Meadows will hold a combined meet-and-greet event for team members on Friday, November 19th, and a meet-and-greet event specifically for family members and loved ones on Tuesday, November 23rd. These events will have an "open house" format to avoid overly large gatherings. Representatives from English Meadows will be onsite both days to answer questions and provide additional information on their vision for the future. Park Street and English Meadows will be speaking with residents on both days to reassure them of a smooth transition.

We are currently working through the details but Park Street and English Meadows plan to schedule routine onsite visits until the transition formally takes place to ensure that each of you has plenty of opportunities to speak with Park Street and English Meadow representatives about the process.

Due to regulatory requirements and a review period by the Department of Housing and Urban Development, an official transition date has not been set but we believe this transition will take place in mid to late December or January. We know that transitions can be challenging, once again all parties involved are committed to providing consistent and transparent communication throughout this process.

In addition to this letter, we are including a letter directly from English Meadows so that they can provide their introduction. We look forward to being onsite next week to discuss the transition in more detail.

If you have any immediate questions please do not hesitate to contact me directly via email at Shareef.Tahboub@ParkStreetSL.com or by phone at 434.964.3897.

Respectfully,

A handwritten signature in black ink, appearing to read "Shareef Tahboub".

Shareef Tahboub

Chief Executive Officer

Shareef.Tahboub@ParkstreetSL.com



11/12/21

To: Residents, Families, and Staff of Bellaire at Devonshire

We are excited to announce that English Meadows Senior Living will become the operator & eventual owner of Bellaire of Devonshire in the near future. During this transition process, we will work side by side with the Cathcart Group and Park Street Senior Living. We personally know each of these companies and appreciate all they do in the community. We are all focused on making the transition seamless and stress free for all of you.

English Meadows has been providing care for seniors in Virginia, WV, DC, and SC for over 13 years. Steve Orndorff, and myself, started English Meadows with the goal of providing affordable, quality care for our Residents, while providing a rewarding and enjoyable workplace for our Team Members. We are headquartered not too far away in Blacksburg, VA. My family is from (and still live) in Logan County and Steve is from Huntington. We know the area and are excited to now be a part of the community there.

We look forward to seeing you soon (at meet & greet events) and will have a representative on site routinely during this transition until we assume operations, to meet with Staff, Residents, and Families.

Thank you. We look forward to meeting you all.

Mike Williams, CEO
English Meadows Senior Living Communities